

Development Securities PLC Annual General Meeting – voting results and proxy appointments

At the Development Securities PLC Annual General Meeting held today (27 May 2011) the following resolutions were proposed by the Chairman and passed unanimously by shareholders on a show of hands. Proxies were received by the Company from shareholders prior to the meeting as follows:

RESOLUTION	VOTES FOR	% VOTES FOR	VOTES AGAINST	% VOTES AGAINST	VOTES WITHHELD	
1	Receipt of Financial statements	103,506,277	99.90	108,731	0.10	437
2	Remuneration Report	80,656,115	89.99	8,969,075	10.01	13,990,255
3	Re-election of D S Jenkins	102,024,800	98.47	1,590,201	1.53	444
4	Re-election of M H Marx	102,030,325	98.47	1,584,979	1.53	141
5	Re-election of G Prothero	102,876,162	99.29	738,839	0.71	444
6	Re-election of C J Barwick	102,876,465	99.29	738,839	0.71	141
7	Re-election of M S Weiner	102,211,250	98.64	1,404,054	1.36	141
8	Re-election of V M Mitchell	102,764,687	99.18	850,617	0.82	141
9	Re-election of M S Soames	103,424,774	99.82	190,530	0.18	141
10	Re-election of S C Bates	102,103,438	99.69	320,162	0.31	1,191,845
11	Declaration of final dividend	103,514,067	99.90	101,378	0.10	0
12	Auditors' reappointment	101,752,181	99.48	533,402	0.52	1,329,862
13	Authorise Directors to determine Auditors' remuneration	103,165,609	99.57	448,847	0.43	989
14	Authority to purchase own shares	103,611,022	99.99	3,914	0.01	509
15	Authority to allot shares	95,130,355	98.56	1,386,160	1.44	7,098,950
16	Disapplication of statutory pre-emption rights	101,713,227	98.17	1,901,157	1.83	1,061
17	General Meetings to be called on 14 days' notice	97,163,982	93.77	6,450,474	6.23	989
18	Adopt new Articles of Association	103,606,041	99.99	8,415	0.01	989

Note to the disclosure

1. Any proxy appointments which gave discretion to the Chairman have been included in the 'for' total.
2. A 'vote withheld' is not a vote in law and is not counted in the calculation of the proportion of the votes for or against a resolution.

3. Total voting rights of shares in issue: 122,352,504. Every shareholder has one vote for every ordinary share held.

In accordance with paragraph 9.6.2 of the Listing Rules, copies of the resolutions passed at the meeting, other than resolutions concerning ordinary business, have been submitted to the National Storage Mechanism and will shortly be available for inspection at:
www.Hemscott.com/nsm.do

Helen Ratsey
Interim Company Secretary
27 May 2011