

DEVELOPMENT SECURITIES PLC

Interim Dividend and New Line of Stock

Development Securities PLC today announces an interim dividend of 2.4p per share, in line with the prior year, payable on Thursday 9 September 2010 to those Shareholders whose name is on the register on Friday 30 July 2010 in respect of those shares in issue prior to the Placing and Rights Issue. The shares will become ex-dividend on Wednesday 28 July 2010.

To accommodate the timing of the dividend in relation to the Placing and Rights Issue, the Placing Shares will trade under a separate line of stock, ISIN GB00B40YYX09, for a limited period and will then be merged with the existing share line, ISIN GB0002668464, no later than 12 August 2010. An application will be made to the London Stock Exchange and the Placing Shares are expected to commence trading on Wednesday 28 July 2010.

Definitions used in this announcement have the meanings given in the Placing and Rights Issue announcement as released earlier today, a copy of which is available on the Company's website (www.developmentsecurities.com).

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